

Classic City Apartments LLC
800 4th St #Office
Minneapolis, MN 55414
Office: 612-623-1888
Fax: 612-623-1869

Date _____

PROPOSED ASSIGNMENT OF LEASE:

_____, a current resident at _____,
(Current Resident) (Address)

Proposes that he/she assign his/her lease to _____. Current resident
(New Resident Name)

proposes that he/she will vacate the premises at _____ on _____, and
(Address) (Date)

New resident will take occupancy on _____ to _____.
(Date) (Date)

Deposit amount \$ _____ Rent\$ _____ Rent is due on the 1st if it's
after the 3rd there will be a late fee of 8% of rent will be added.

New resident agrees to sign the lease and be bound by all of the terms and conditions of the lease, and building rules along with NO DOGS. New resident understands that he/she will be responsible for all rent, resident-paid utilities, any damage charges, returned check fees, fines assessable under the lease, late fees, and other amounts due under the lease that are or become due on or after the occupancy date.

Current resident understands that he/she remains liable for any default in the terms of the lease, including but not limited to New resident's and/or remaining current residents' failure to pay rent, resident-paid utilities, damage charges, returned check fees, fines assessable under the lease, late fees, and other amounts due under the lease.

If this proposed assignment of lease is accepted by management and current resident, current resident understands that his/her interest and any amount of the security deposit will remain with Classic City Apartments LLC for term of lease and will be returned 21 days after said lease expires. Security deposit will then be returned plus interest and minus any itemized deductions.

The fee to process this Proposed Assignment of Lease is \$150.00 for 2013-2014 leases, \$250 for 2014-2015 leases, which must be paid with submission of this Proposed Assignment. New Resident must pay an additional \$30.00 application fee. Management reserves the right to reject New Resident's application if New Resident does not meet Management's rental criteria.

This Proposed Assignment of Lease must be signed by all current resident(s) and proposed new resident(s).

Signature of Current Resident(s):

Signature of Proposed New Resident(s):

Accepted by: Classic City Apartments LLC

(Signature of Owner/ Manager)

(Date)